

GET FINANCING AT SUBSIDIZED RATES

KCB Bank and the Kiambu County Government have partnered to give you subsidized working capital loans at the rate of 7%. Now is the time to build & grow your business with us.

CONTACT US TODAY

Call: 0711 087 000 or 0732 187 000

WhatsApp: 0711 087 087

Email: contactcentre@kcbgroup.com

Website: www.kcbgroup.com

*Terms and Conditions apply



FEATURES AND BENEFITS

- Access working Capital Loans from KShs 5,000 up to KShs.1,000,000
- Interest rate subsidized at 7%
- Repayment period of up to 18 months.
- Access to entrepreneurship training by County Business Development Services Centre

Requirements

- Business located within Kiambu County
- One year existing business and not start up
- 6 months account statement from KCB Bank, any other Bank or M-PESA
- Identification documents: ID, KRA Pin, Colored passport photo
- Limited companies, Co-operatives & partnerships to provide business documentation
- Duly completed KCB Loan Application Form

Loan Process

- Applicant visits KCB Branch for consultation on loan request
- Completion of application form through support of the banker
- Submission of necessary documents as advised by the Bank
- Visit by the Banker to Business premises
- Loan processing and disbursement
- Customer is advised on repayment terms

Loan Products Under the Scheme

1. Working Capital Loans

- Loan for business expansion, purchase of stock and agribusiness
- Loans of up to KShs. 1,000,000
- Flexible repayment period of up to 18 months

Qualifying Criteria

- Existing business and not start up
- Business to be located within Kiambu County
- 6 months account statement from KCB bank, any other Bank or M-PESA

- Collateral to be accessed based on loan amount

2. Soko Loan

- Loan designed to finance micro traders in markets
- Access unsecured loan of up to KShs. 100,000
- Flexible repayment period of up to 12 months

Qualifying Criteria

- Traders within a Market located in Kiambu County
- Traders to be organized in an association or group within the market
- 6 months statement from KCB Bank, any other Bank or M-PESA

3. Trade Finance

- This includes LPO and Invoice Discounting
- The bank will finance LPOs up to 60% and invoice discounting up to 80%

Qualifying Criteria

- Undertaking to channel business proceeds through KCB Bank
- 6 months statement from KCB Bank or any other Bank
- Loan to be repaid once off after payment by County Government

4. Loans to Purchase Motorbikes

- Granted to individuals or groups.
- Applicant to choose motorbike brand he requires
- Repayment period of up to 12 months

Qualifying Criteria

- 6 months statement from KCB Bank, any other Bank or M-PESA
- Proforma invoice from a motorcycle dealer
- Bank to finance up to 70% of the cost

* Only available at KCB Kiambu County Branches

KCB Kiambu, Thika, Ruiru, Gatundu, Githunguri, JKUAT, Limuru, Kikuyu, Makongeni & Two Rivers